

2022 Estimated Tax Impact Summary

	<u>Proposed</u> <u>Budget</u>	<u>Net Budget</u>	<u>2022 Est Tax</u> <u>Impact</u>
2021 Operating Budget	\$8,606,539	\$4,801,967	\$3.638
War Service Credits	\$398,000	\$398,000	\$0.302
Overlay	\$50,000	\$0	\$0.000
	\$9,054,539	\$5,199,967	\$3.939
Capital Improvements	\$366,010	\$366,010	\$0.277
Water Capital reserves	\$200,000	\$0	\$0.000
Mosquito Control	\$40,000	\$40,000	\$0.030
Scholarship Fund	\$2,000	\$2,000	\$0.002
4th of July Parade	\$5,000	\$5,000	\$0.004
Social Service Agencies	\$40,000	\$40,000	\$0.030
Waste Disposal (Fund 18) SRF	\$849,000	\$0	\$0.000
Shim and Overlay (Fund 19) SRF	\$240,208	\$0	\$0.000
Road Reconstruction Projects	\$371,315	\$371,315	\$0.281
Contingency Fund Establish	\$76,376	\$0	\$0.000
Vacation and Sick Leave (Non-Union)	\$40,000	\$0	\$0.000
One-Time Cyclic Procurement	\$120,000	\$0	\$0.000
Town Vehicle and Equipment Revitalization	\$257,500	\$0	\$0.000
Road Revitalization CRF	\$150,000	\$0	\$0.000
American Rescue Plan Act (ARPA) CRF Establishment	\$1,040,000	\$0	\$0.000
Full-Time Youth Services Librarian	\$8,975	\$8,975	\$0.007
	\$3,806,384	\$833,300	\$0.631
Total Estimated Tax Impact			\$4.57

Current Municipal Tax Rate	\$3.76
Increase from Current to Estimated	\$0.81