



New Hampshire
 Department of
 Revenue
 Administration

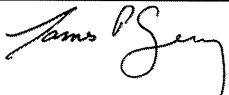
2021
\$18.51

Tax Rate Breakdown Raymond

Municipal Tax Rate Calculation			
Jurisdiction	Tax Effort	Valuation	Tax Rate
Municipal	\$4,961,827	\$1,315,003,359	\$3.76
County	\$1,006,751	\$1,315,003,359	\$0.77
Local Education	\$16,195,175	\$1,315,003,359	\$12.32
State Education	\$2,130,251	\$1,286,865,459	\$1.66
Total	\$24,294,004		\$18.51

Village Tax Rate Calculation			
Jurisdiction	Tax Effort	Valuation	Tax Rate
Total			

Tax Commitment Calculation	
Total Municipal Tax Effort	\$24,294,004
War Service Credits	(\$398,000)
Village District Tax Effort	
Total Property Tax Commitment	\$23,896,004

 James P. Gerry Director of Municipal and Property Division New Hampshire Department of Revenue Administration	11/23/2021
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Appropriations and Revenues

Municipal Accounting Overview

Description	Appropriation	Revenue
Total Appropriation	\$12,696,770	
Net Revenues (Not Including Fund Balance)		(\$5,579,331)
Fund Balance Voted Surplus		(\$2,118,117)
Fund Balance to Reduce Taxes		(\$506,301)
War Service Credits	\$398,000	
Special Adjustment	\$0	
Actual Overlay Used	\$70,806	
Net Required Local Tax Effort	\$4,961,827	

County Apportionment

Description	Appropriation	Revenue
Net County Apportionment	\$1,006,751	
Net Required County Tax Effort	\$1,006,751	

Education

Description	Appropriation	Revenue
Net Local School Appropriations	\$23,685,050	
Net Cooperative School Appropriations		
Net Education Grant		(\$5,359,624)
Locally Retained State Education Tax		(\$2,130,251)
Net Required Local Education Tax Effort	\$16,195,175	
State Education Tax	\$2,130,251	
State Education Tax Not Retained	\$0	
Net Required State Education Tax Effort	\$2,130,251	

Valuation

Municipal (MS-1)

Description	Current Year	Prior Year
Total Assessment Valuation with Utilities	\$1,315,003,359	\$956,238,144
Total Assessment Valuation without Utilities	\$1,286,865,459	\$933,939,244
Commercial/Industrial Construction Exemption	\$0	\$0
Total Assessment Valuation with Utilities, Less Commercial/Industrial Construction Exemption	\$1,315,003,359	\$956,238,144

Village (MS-1V)

Description	Current Year
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Raymond

Tax Commitment Verification

2021 Tax Commitment Verification - RSA 76:10 II

Description	Amount
Total Property Tax Commitment	\$23,896,004
1/2% Amount	\$119,480
Acceptable High	\$24,015,484
Acceptable Low	\$23,776,524

If the amount of your total warrant varies by more than 1/2%, the MS-1 form used to calculate the tax rate might not be correct. The tax rate will need to be recalculated. Contact your assessors immediately and call us at 603.230.5090 before you issue the bills. See RSA 76:10, II

Commitment Amount	
Less amount for any applicable Tax Increment Financing Districts (TIF)	
Net amount after TIF adjustment	

Under penalties of perjury, I verify the amount above was the 2021 commitment amount on the property tax warrant.

Tax Collector/Deputy Signature:	Date:
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Submit this signed verification form with a copy of the completed and signed warrant total page and an actual tax bill to your DRA municipal auditor.

Requirements for Semi-Annual Billing

Pursuant to RSA 76:15-a

76:15-a Semi-Annual Collection of Taxes in Certain Towns and Cities - I. Taxes shall be collected in the following manner in towns and cities which adopt the provisions of this section in the manner set out in RSA 76:15-b. A partial payment of the taxes assessed on April 1 in any tax year shall be computed by taking the prior year's assessed valuation times 1/2 of the previous year's tax rate; provided, however, that whenever it shall appear to the selectmen or assessors that certain individual properties have physically changed in valuation, they may use the current year's appraisal times 1/2 the previous year's tax rate to compute the partial payment.

Raymond	Total Tax Rate	Semi-Annual Tax Rate
Total 2021 Tax Rate	\$18.51	\$9.26

Associated Villages

No associated Villages to report

Fund Balance Retention

Enterprise Funds and Current Year Bonds	\$1,050,046
General Fund Operating Expenses	\$30,978,901
Final Overlay	\$70,806

DRA has provided a reference range of fund balance retention amounts below. Please utilize these ranges in the determination of the adequacy of your municipality's unrestricted fund balance, as currently defined in GASB Statement 54. Retention amounts, as part of the municipality's stabilization fund policy [1], should be assessed dependent upon your governments own long-term forecasts and special circumstances. Please note that current best practices published by GFOA recommend, at a minimum, that "...general purpose governments, regardless of size, maintain unrestricted fund balance in their general fund of no less than two months of regular general fund operating revenues or regular general fund operating expenditures." [2],[3]

[1] The National Advisory Council on State and Local Budgeting (NACSLB), (1998), *Framework for Improved State and Local Government Budgeting: Recommended Budget Practices (4.1)*, pg. 17.

[2] Government Finance Officers Association (GFOA), (2015), *Best Practice: Fund Balance Guidelines for the General Fund.*

[3] Government Finance Officers Association (GFOA), (2011), *Best Practice: Replenishing General Fund Balance.*

2021 Fund Balance Retention Guidelines: Raymond	
Description	Amount
Current Amount Retained (15.04%)	\$4,657,852
17% Retained <i>(Maximum Recommended)</i>	\$5,266,413
10% Retained	\$3,097,890
8% Retained	\$2,478,312
5% Retained <i>(Minimum Recommended)</i>	\$1,548,945